



Sage ESG Intermediate Credit ETF

The Sage ESG Intermediate Credit ETF (**GADB**) seeks to provide investors access to a portfolio of investment grade credit bonds issued by companies with strong ESG characteristics and fundamentals.

KEY FEATURES



INTEGRATED ESG APPROACH

A 3-part ESG evaluation process is integrated into the fundamental evaluation of each bond



CORE FIXED INCOME BUILDING BLOCK

The portfolio serves as an important core building block for a diversified ESG-focused asset allocation



EFFICIENT INVESTMENT VEHICLE

ETF of approximately 100 highly liquid corporate bonds diversified across industries and maturities

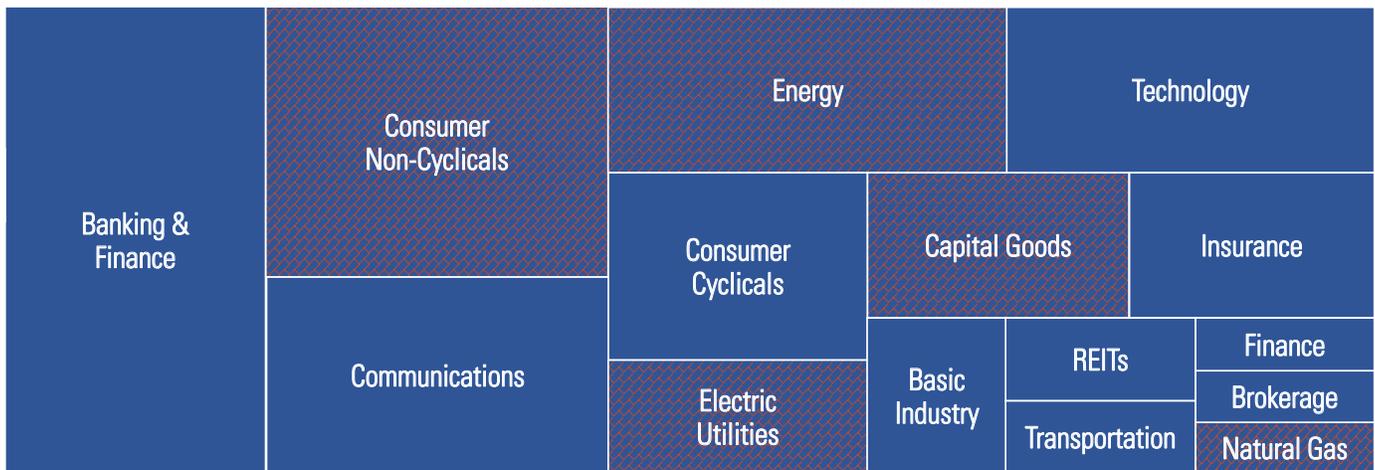
ETFs involve risk including possible loss of principal

THE INVESTMENT CASE

Institutions and private clients continue to demand investment portfolios that align their financial interests with their environmental, social, and governance (ESG) values. Until recently, most of the ESG investment solutions were predominantly equity-oriented. The Sage ESG Intermediate Credit ETF provides investors with a core fixed income building block that applies a robust ESG evaluation framework to the corporate bond market.

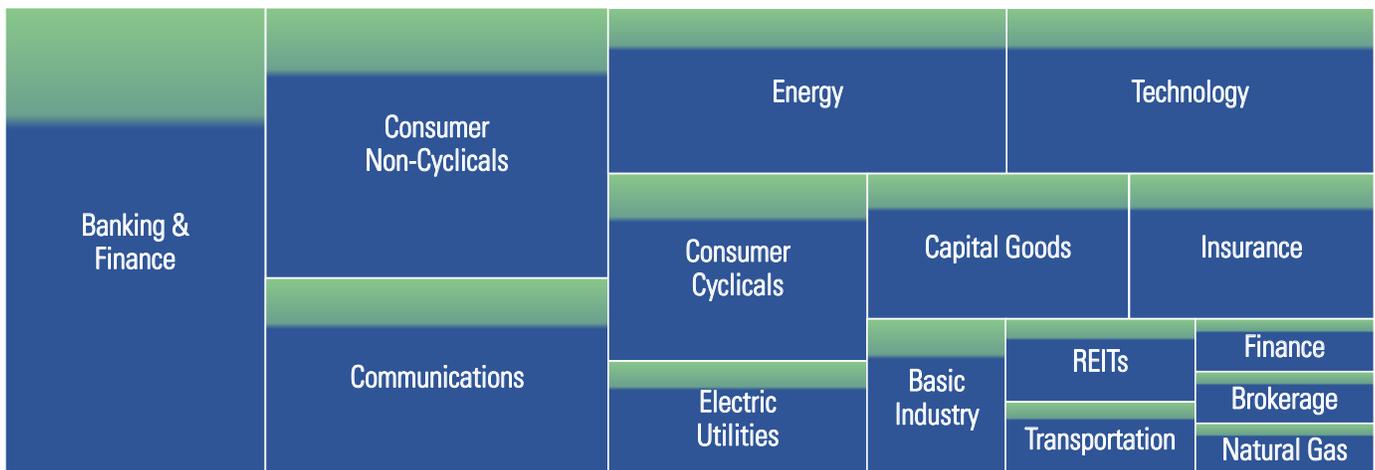
SUSTAINABLE INVESTING FOR FIXED INCOME INVESTORS

Socially Responsible Investing (SRI) investing is the process of avoidance that may exclude up to 17% of the corporate bond market introducing unintended risks to a client’s fixed income allocation.



Sectors subject to SRI Restrictions

Environmental, Social, Governance (ESG) investing is the process of alignment that involves investing in the highest ESG rated corporate bond issuers in each corporate bond sector.



Top ESG-rated bonds in each sector

SRI and ESG investing limits the type and number of investment opportunities available, relative to the broad investment universe. This may result in higher tracking error relative to the broad market. Additionally, the Fund may invest in securities or industry sectors that underperform the market as a whole or underperform other strategies screened for sustainable investing standards.

ESG INVESTMENT FRAMEWORK

Sage built a custom ESG investment framework in partnership with Sustainalytics to identify organizations that are consciously building sustainable business models through better ESG management. This proprietary scoring framework provides an assessment of each company in terms of its preparedness and performance across a range of ESG indicators. Sustainalytics also audits the Sage process and ESG strategies on a semi-annual basis.

- >> 70 indicator level scores at company level
- >> Controversy research on 15,000 companies
- >> Research on 7,000 issuers
- >> Daily reporting on ESG scores by CUSIP



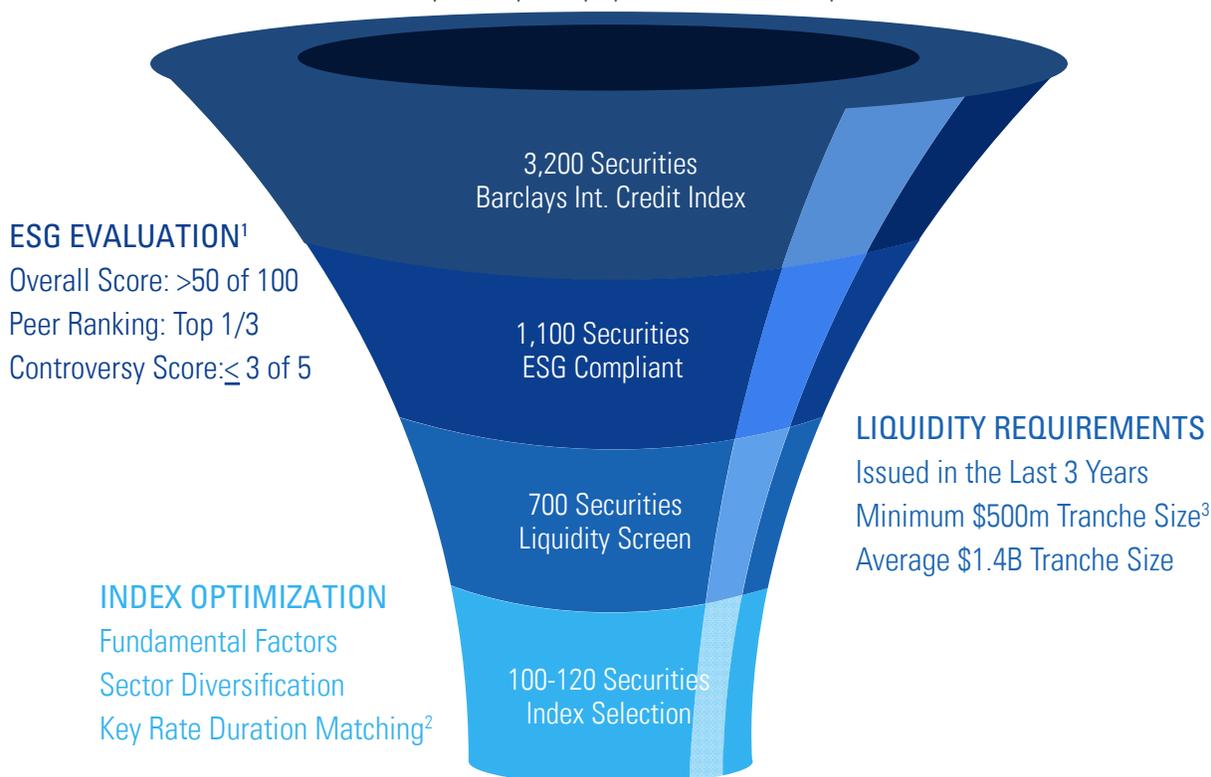
- 25+ years of ESG and corporate governance research
- 300+ ESG staff with over half engaged in research
- Comprehensive database of historical ESG ratings and statistical information



SAGE ESG INTERMEDIATE CREDIT ETF

FUND OBJECTIVE

The Sage ESG Intermediate Credit ETF seeks to provide investors access to a portfolio of investment grade credit bonds issued by companies with strong ESG characteristics and fundamentals. This ETF will track the Sage ESG Credit Intermediate index and will be re-balanced quarterly and pay dividends monthly.



1. Scores and rankings provided by Sustainalytics. 2. Key rate duration matching refers to constructing the index to match the key rate duration, or interest rate sensitivity of securities held at different maturities along the yield curve, to the key rate duration of the broad credit index. 3. Tranche size refers to the total size of a bond's issuance.

DISCLOSURES

Investors should carefully consider the investment objectives, risks, charges and expenses of the Sage ESG Intermediate Credit ETF. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 888-724-3911. The prospectus should be read carefully before investing. The Fund is distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC.

Sage Advisory Services LTD Co. and Northern Lights Distributors, LLC are not affiliated.

The Fund generally will invest at least 80% of its total assets in the component securities of the SAGE ESG Credit Index (the "Index"). The Index consists of corporate bonds selected from the Barclays Capital U.S. Intermediate Credit Bond Index that meet Environmental, Social and Governance (ESG) criteria. The ESG investment strategy limits the types and number of investment opportunities available and, as a result, the strategy may underperform other strategies that do not have an ESG focus.

Investing involves risk including possible loss of principal. The Fund is a new fund with a limited history of operations for investors to evaluate. There is no guarantee that the Fund will achieve its objectives.

The Sage ESG Intermediate Credit Index uses a systematic, rules-based approach to identify securities from the Bloomberg Barclays US Intermediate Credit Index with optimal ESG ratings, while closely aligning duration and risk characteristics.

The Bloomberg Barclays Capital Intermediate Credit Maturity Bond Market Index represents securities that are U.S. Agencies, U.S. investment grade corporates, foreign debentures and secured notes with maturities from one year up to, but not including, ten years.

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